



**Audited Financial Statements of Group Development Pakistan
for the year ended June 30, 2021.**



RSM Avas Hyder Liaquat Nauman
Chartered Accountants

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Independent Auditor's Report to the Management Committee

Opinion

We have audited the financial statements of Group Development - Pakistan, which comprise of the statement of financial position as at **June 30, 2021**, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, along with notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of Group Development – Pakistan as at June 30, 2021, and of its financial performance, and changes in fund and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our audit report. We are independent of the Society in accordance with the International Ethic Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan, and we have fulfilled our other ethical responsibilities in accordance with the code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal controls as the management determines is necessary to enable the preparation of the financial statements that is free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in blue ink, reading 'RSM Avasi Hyder Liaquat Nauman'.

RSM AVAIS HYDER LIAQUAT NAUMAN
CHARTERED ACCOUNTANTS

Engagement partner: Syed Naveed Abbas

Date: 20 OCT 2021
Place: Islamabad

GROUP DEVELOPMENT PAKISTAN
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

		2021	2020
	NOTE	-----Rupees-----	
NON-CURRENT ASSETS			
Property and equipment	4	14,859,181	14,117,049
Intangible assets	5	1,250,358	1,892,921
Security deposits		580,750	550,000
		<u>16,690,289</u>	<u>16,559,970</u>
CURRENT ASSETS			
Grant receivable		16,084,714	-
Advances and prepayments	6	1,128,164	634,014
Cash and bank balance	7	7,562,881	19,737,125
		<u>24,775,759</u>	<u>20,371,139</u>
TOTAL ASSETS		<u><u>41,466,048</u></u>	<u><u>36,931,109</u></u>
FUNDS AND LIABILITIES			
Restricted fund	8	8,929,989	9,816,262
Unrestricted fund		(834,266)	2,438,057
TOTAL FUNDS		<u>8,095,723</u>	<u>12,254,319</u>
NON-CURRENT LIABILITIES			
Deferred grant	9	15,398,171	15,788,604
CURRENT LIABILITIES			
Accounts payable		11,704,078	5,632,303
Accrued and other liabilities	10	6,268,076	3,255,883
TOTAL LIABILITIES		<u>17,972,154</u>	<u>8,888,186</u>
TOTAL FUNDS AND LIABILITIES		<u><u>41,466,048</u></u>	<u><u>36,931,109</u></u>
CONTINGENCIES AND COMMITMENTS	11	-	-

The annexed notes from 1 to 20 form an integral part of these financial statements.



 PRESIDENT



 EXECUTIVE DIRECTOR

GROUP DEVELOPMENT PAKISTAN

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED JUNE 30, 2021

		2021			2020
		Unrestricted fund	Restricted fund	Total funds	Total funds
	NOTE				
INCOME					
Voluntary grant and contributions		-	-	-	1,356,000
Grant income	12	-	245,576,484	245,576,484	147,959,147
Other income	13	3,519,559	-	3,519,559	1,602,967
Amortization of deferred grant	9	4,388,385	-	4,388,385	4,023,606
		7,907,944	245,576,484	253,484,428	154,941,720
EXPENDITURE					
Direct expenses	14	-	242,059,911	242,059,911	170,171,082
General and administrative	15	11,585,162	-	11,585,162	4,622,034
		11,585,162	242,059,911	253,645,072	174,793,116
DEFICIT BEFORE TAXATION		(3,677,218)	3,516,574	(160,644)	(19,851,396)
Taxation		-	-	-	-
DEFICIT FOR THE YEAR		(3,677,218)	3,516,574	(160,644)	(19,851,396)

The annexed notes from 1 to 20 form an integral part of these financial statements.

PRESIDENT

EXECUTIVE DIRECTOR

**GROUP DEVELOPMENT PAKISTAN
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

	Unrestricted fund	Restricted fund	Total funds
	Rupees		
Balance as at 1 July 2019	77,518	34,676,993	34,754,510
Surplus/(Deficit) for the year	2,360,539	(22,211,935)	(19,851,396)
Transferred to deferred capital grant	-	(2,648,796)	(2,648,796)
Balance as at 30 June 2020	2,438,057	9,816,262	12,254,319
Surplus/(Deficit) for the year	(3,677,218)	3,516,574	(160,644)
Transferred to deferred capital grant	-	(3,997,952)	(3,997,952)
Transferred from restricted to unrestricted fund	404,895	(404,895)	-
Balance as at 30 June 2021	(834,266)	8,929,989	8,095,723

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The annexed notes from 1 to 20 form an integral part of these financial statements.



PRESIDENT



EXECUTIVE DIRECTOR

**GROUP DEVELOPMENT PAKISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	-----RUPEEES-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit)/Surplus for the year	(160,644)	(19,851,396)
Adjustment for non-cash charges and other items:		
Depreciation	3,255,820	2,982,674
Amortisation of intangible assets	642,563	1,093,741
Amortization of deferred grant	(4,388,385)	(4,023,606)
Cash used/generated in operations before working capital changes	(650,646)	(19,798,587)
Working capital changes		
Decrease in receivable	(16,084,714)	-
Decrease/increase in advances and prepayments	(494,150)	2,878,822
Increase/Decrease in accrued in other liabilities	3,012,193	1,980,521
Decrease/(Increase) in accounts payables	6,071,775	(3,125,356)
Cash generated from operations	(7,494,896)	1,733,987
Increase in security deposits	(30,750)	(210,000)
Net cash used/generated from operating activities	(8,176,292)	(18,274,600)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(3,997,952)	(2,648,796)
Net cash used in investing activities	(3,997,952)	(2,648,796)
Net increase in cash and cash equivalents	(12,174,244)	(20,923,396)
Cash and cash equivalents at the beginning of the year	19,737,125	40,660,521
Cash and cash equivalents at the end of the year	<u>7,562,881</u>	<u>19,737,125</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.


PRESIDENT


EXECUTIVE DIRECTOR

GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

1 THE SOCIETY AND ITS OPERATIONS

Group Development Pakistan ("the Society") was established on 03 October 2012 and registered under the Societies Registration Act, 1860. Registered office is located at Office No. 11-18, Lower Ground, Magnum Arcade, Northern Strip, FECHS, E-11/2 Islamabad. The Society has expertise in building institutional and technical capacities for organizations working in the field of child protection through creative, user friendly and culture sensitive methods. The organization also develops synergies and enhances positive communication to promote collaboration between government institutions, civil society, community members, Pakistani artists and donors.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting and reporting standards, as applicable in Pakistan. Approved accounting and reporting standards comprise of Revised International Financial Reporting Standards for Small and Medium Sized Entities (SMEs) issued by IASB and Accounting Standards for Not For Profit organization issued by the Institute of the Chartered Accountants of Pakistan.

Previously, the financial statements of the society were prepared in accordance with the International Financial Reporting Standards for Small Sized Entities (SSEs), However this transition has no impact on statement of financial position, statement of income and expenditure and statement of cash flows

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention, except as modified by certain financial instruments which are dealt with as stated in respective notes and policies.

2.3 FUNCTIONAL & PRESENTATION CURRENCY

These financial statements are presented in Pakistan Rupee which is the society's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rupee, unless otherwise stated.

2.4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with the Revised Accounting and Financial Reporting Standards for Small-Sized Entities and Accounting Standards for Not For Profit organization issued by the Institute of the Chartered Accountants of Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditures. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from the other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised. Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 PROPERTY AND EQUIPMENT

Operating fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises acquisition and other directly attributable costs.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of income and expenditure during the year in which they are incurred.

Depreciation on operating fixed assets is charged to statement of income and expenditure applying the reducing balance method so as to write off the cost / depreciable amount of the assets over their estimated useful lives at the rates given in Note 4.



**GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

Depreciation on additions to operating fixed assets is charged from the month in which an item is put to use while no depreciation is charged for the month in which the item is derecognized / disposed off. The residual values and useful lives of assets are reviewed by the management at each financial year end and adjusted if impact on depreciation is significant.

An item of operating fixed assets is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the statement of income and expenditure in the year the asset is de-recognized.

3.2 ADVANCES AND OTHER RECEIVABLES

These are recognized at cost, which is the fair value of the consideration given. An assessment is made at each statement of financial position as at June 30th balances considered bad are written off when identified.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents are carried in the statement of financial position, at cost. For the purpose of statement of cash flows, cash and cash equivalents comprises of the cash in hand and bank balances.

3.4 ACCRUED AND OTHER LIABILITIES

Liabilities for accrued and other liabilities are carried at cost, which is the fair value of the consideration to be paid in future for goods and services whether or not billed to the society.

3.5 REVENUE

Grant Income

Grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Restricted Fund

Restricted fund is established by the management of the society for conducting specific projects. Donations received or receivable for these projects are recognized as income in statement of income and expenditure. Surplus/deficit (if any) is transferred to restricted fund. On completion of these projects, remaining surplus (if any) may be reimbursed to donor or transferred in to un-restricted funds at the discretion of donor and management of the society.

Deferred Capital Grants

Grant received for the purchase of fixed assets is initially recorded as deferred income upon receipt. Fixed assets purchased out of restricted funds are also transferred to deferred capital grant. Subsequently, these are recognized in the income and expenditure statement, on a systematic basis, over the period necessary to match them with their carrying value.

3.6 FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognized at the time when the society becomes a party to the contractual provisions of the instruments. The society derecognizes a financial asset or a portion of financial asset when, and only when, the society loses control of the contractual rights that comprise the financial asset or a portion of financial assets. A financial liability or part of financial liability is derecognized from the statement of financial position when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on the recognition or de-recognition of the financial assets and liabilities is taken to statement of profit or loss.

3.7 IMPAIRMENT OF FINANCIAL ASSETS

The society assesses at each year end whether there is an objective evidence that the financial assets are impaired. A financial asset is impaired if an objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of financial assets measured at amortized cost is calculated as the difference between its carrying amount and the present values of the estimated future cash flows. Losses are recognized in statement of profit or loss. Subsequent reversal of impairment is recognized in statement of profit or loss.

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

3.8 IMPAIRMENT OF NON-FINANCIAL ASSETS

The carrying amounts of the society's assets are reviewed at each year end to determine whether there is any indication of impairment loss. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. Impairment losses are charged to statement of profit or loss.

3.9 OFF-SETTINGS OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

A financial asset and a financial liability is set off and the net amount is reported in the statement of financial position if the society has a legally enforceable right to set off the recognized amounts and also intends either to settle these on a net basis or to realize the asset and settle the liability simultaneously.

3.10 TAXATION

Provision for Tax is recognized in accordance with provision of Income Tax Ordinance 2001.

3.11 PROVISIONS

Provisions are recognized when the Society has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

4 Property And Equipment- Restricted

	Furniture & Fixture	Computer Equipments	Electric and Office Equipments	Total
Cost				
Balance as at July 1, 2020	1,437,500	5,448,205	10,310,859	17,196,564
Additions During the Year	-	1,347,057	2,650,895	3,997,952
Balance as at June 30, 2021	1,437,500	6,795,262	12,961,754	21,194,516
Accumulated Depreciation				
Balance as at July 1, 2020	307,266	1,694,116	1,958,580	3,959,962
Charge for the Year	169,535	1,382,299	1,534,906	3,086,740
Balance as at June 30, 2021	476,801	3,076,415	3,493,486	7,046,702
WDV as at June 30, 2021	960,699	3,718,847	9,468,268	14,147,814
WDV as at June 30, 2020	1,130,234	3,754,089	8,352,279	13,236,602
Depreciation Rate	15%	30%	15%	

4 Property And Equipment- Unrestricted

	Furniture & Fixture	Computer Equipments	Electric and Office Equipments	Total
Cost				
Balance as at July 1, 2020	244,372	1,041,226	851,025	2,136,623
Additions During the Year	-	-	-	-
Balance as at June 30, 2021	244,372	1,041,226	851,025	2,136,623
Accumulated Depreciation				
Balance as at July 1, 2020	151,045	794,474	310,657	1,256,176
Charge for the Year	13,999	74,026	81,055	169,080
Balance as at June 30, 2021	165,044	868,500	391,712	1,425,256
WDV as at June 30, 2021	79,328	172,726	459,313	711,367
WDV as at June 30, 2020	93,327	246,752	540,368	880,447
Depreciation Rate	15%	30%	15%	

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

5 Intangible assets- Restricted

	Microsoft Dynamics	Microsoft Office 365	Microsoft Office	Microsoft Windows	Total
Cost					
Balance as at July 1, 2019	1,050,000	1,614,480	528,070	273,910	3,466,460
Additions During the Year	-	-	-	-	-
Balance as at June 30, 2020	1,050,000	1,614,480	528,070	273,910	3,466,460
Additions During the Year	-	-	-	-	-
Balance as at June 30, 2021	1,050,000	1,614,480	528,070	273,910	3,466,460
Accumulated Amortization					
Balance as at July 1, 2019	122,500	269,080	58,088	30,130	479,798
Charge for the Year	185,500	672,700	155,094	80,447	1,093,741
Balance as at June 30, 2020	308,000	941,780	213,182	110,577	1,573,539
Charge for the Year	148,400	336,350	103,913	53,900	642,563
Balance as at June 30, 2021	456,400	1,278,130	317,095	164,477	2,216,102
WDV as at June 30, 2021	593,600	336,350	210,975	109,433	1,250,358
WDV as at June 30, 2020	742,000	672,700	314,888	163,333	1,892,921
Amortization Rate	20%	50%	33%	33%	

2021 2020

-----Rupees-----

6 ADVANCES AND PREPAYMENTS

Project advances	-	-
Advances for expenses	46,417	17,520
Advance tax	735,696	183,708
Advances to staff	342,996	103,318
Prepayments	3,055	329,468
	<u>1,128,164</u>	<u>634,014</u>

7 CASH AND BANK BALANCE

Cash in hand	109,985	75,934
Cash at bank:		
Savings account	5,402,864	13,582,665
Current account	2,050,032	6,078,526
	<u>7,562,881</u>	<u>19,737,125</u>

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

8 RESTRICTED FUND
Year Ended June 30, 2021

Donor Name	Solidar-01	Solidar-02	EU	PCRPP	ABA	AC	PPRG	DAP	Other Projects	Total
Rupees										
At the beginning of the year	(995,644)	(977,584)	342,888	4,410,667	947,682	138,294	-	2,131,917	3,818,042	9,816,262
Grant received during the year	2,136,616	18,516,223	-	188,518,867	18,351,560	-	-	-	1,968,504	229,491,770
Fixed assets purchased - Transferred to deferred capital grant	-	-	-	(3,598,079)	(255,173)	-	(144,700)	-	-	(3,997,952)
Funds utilized during the year	(17,600)	(16,794,312)	-	(189,331,455)	(15,157,498)	(76,287)	(15,933,044)	(1,112,930)	(3,636,784)	(242,059,911)
Funds Tranfered to Unrestricted Fund	-	-	(342,888)	-	-	(62,007)	-	-	-	(404,895)
Grant receivable	-	-	-	-	-	-	16,084,714	-	-	16,084,714
	1,123,372	744,327	-	-	3,886,571	-	6,970	1,018,987	2,149,762	8,929,989

Year Ended June 30, 2020

Donor Name	Solidar-01	Solidar-02	EU	PCRPP	ABA	AC	PPRG	DAP	Other Projects	Total
Rupees										
At the beginning of the year	1,656,688	2,475,032	3,219,974	13,517,778	4,954,223	8,853,298	-	-	-	34,676,993
Funds received during the year	8,593,528	8,241,645	-	108,768,825	8,344,443	5,082,044	-	2,610,621	6,318,042	147,959,147
Fixed assets purchased - Transferred to deferred capital grant	-	-	-	(2,411,796)	-	(237,000)	-	-	-	(2,648,796)
Funds utilized during the year	(11,245,860)	(11,694,261)	(2,877,086)	(115,464,140)	(12,350,984)	(13,560,048)	-	(478,704)	(2,500,000)	(170,171,082)
	(995,644)	(977,584)	342,888	4,410,667	947,682	138,294	-	2,131,917	3,818,042	9,816,262

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	-----Rupees-----	
9 DEFERRED CAPITAL GRANT		
Opening balance	15,788,604	17,163,414
Fixed assets purchased from restricted funds	3,997,952	2,648,796
Amortization of deferred grant	(4,388,385)	(4,023,606)
	<u>15,398,171</u>	<u>15,788,604</u>
10 ACCRUED AND OTHER LIABILITIES		
Withholding tax	1,298,502	620,759
Audit fee	135,000	135,000
Payable to Acid Survival Foundation - Associated Entity	-	-
EOBI payables	72,450	36,750
Payable to project partner-Bedari	-	2,324,585
Other payables	599,308	138,789
Salary payable	4,162,816	-
	<u>6,268,076</u>	<u>3,255,883</u>
11 CONTINGENCIES AND COMMITMENTS		
There are no contingencies and commitments at statement of financial position date(2020: Nil).		
12 GRANT INCOME		
Grant received during the year	229,491,770	147,959,147
Grant Receivable	16,084,714	-
	<u>245,576,484</u>	<u>147,959,147</u>
13 OTHER INCOME		
Profit on saving accounts	<u>3,519,559</u>	<u>1,602,967</u>
14 DIRECT EXPENSES		
Program salaries and benefits	63,390,878	66,351,154
Rent, rates and taxes	10,955,737	10,396,414
Development and upgradation of institutions	28,939,103	28,528,895
Staff training	4,675,990	7,904,421
Office supplies	1,435,169	1,783,960
Utilities	858,485	742,014
Communication	822,789	987,992
Trainings and capacity building	25,351,521	4,902,030
Printing and stationery	7,332,491	9,393,449
Awareness campaigns	53,793,641	13,611,914
Establishment and orientation	825,740	2,132,092
Repair and maintenance	686,858	2,167,203
Traveling and conveyance	3,773,036	7,713,102
Accommodation	6,639,155	3,174,284
Health benefits	469,563	1,839,022
Auditors' remuneration	150,000	135,000
Bank charges	19,134	106,360
Miscellaneous expenses	1,644,060	1,497,255
Evaluation	4,873,087	1,342,500
Project website	517,500	396,382
Consultancy and legal research	16,244,231	4,722,819
Development & dissemination of IEC material	8,661,743	342,820
	<u>242,059,911</u>	<u>170,171,082</u>

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**GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	-----Rupees-----	
15 GENERAL AND ADMINISTRATIVE		
Salaries and benefits	3,190,363	27,841
Depreciation	3,255,820	2,982,674
Bad Debts	127,000	-
Amortization- intangible assets	642,563	1,093,741
Legal and professional charges	863,131	85,500
Software subscription	1,147,394	-
Other expenses	2,358,891	432,278
	<u>11,585,162</u>	<u>4,622,034</u>
16 FINANCIAL INSTRUMENTS		
Financial Assets:		
Advances to employees	342,996	103,318
Cash and bank balance	7,562,881	19,737,125
Financial Liabilities:		
Accounts payable	11,704,078	5,632,303
Accrued and other liabilities	6,268,076	3,255,883
17 RELATED PARTY TRANSACTIONS		
Executive Director's Remunerations		
Managerial remuneration	<u>45,780,645</u>	<u>12,951,220</u>
18 RECLASSIFICATION		
The expenses previously classified as "Program cost" has been classified in respective account head considering their nature in "Direct expense".		
19 DATE OF AUTHORIZATION FOR ISSUE		
These financial statements were approved and authorized for issue by the Board of Directors of the Society on <u>20 OCT 2021</u> .		
20 GENERAL		

Figures have been rounded off to the nearest Rupee.



PRESIDENT



EXECUTIVE DIRECTOR