

**Audited Financial Statements of Group Development Pakistan for
the year ended June 30, 2022**



RSM Avasi Hyder Liaquat Nauman
Chartered Accountants

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Independent Auditor's Report to the Management Committee

Opinion

We have audited the financial statements of Group Development - Pakistan, which comprise of the statement of financial position as at **June 30, 2022**, statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, along with notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of Group Development Pakistan as at June 30, 2022, and of its financial performance, and changes in fund and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our audit report. We are independent of the Society in accordance with the International Ethic Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan, and we have fulfilled our other ethical responsibilities in accordance with the code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal controls as the management determines is necessary to enable the preparation of the financial statements that is free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rsm Rsm Avasi Hyder Liaquat Nauman

RSM AVAIS HYDER LIAQUAT NAUMAN
CHARTERED ACCOUNTANTS

Engagement partner: Syed Naveed Abbas

Date: 20 OCT 2022

Place: Islamabad

UDIN: AR202210239RWSazkb5r

GROUP DEVELOPMENT PAKISTAN
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

		2022	2021
	NOTE	-----Rupees-----	
NON-CURRENT ASSETS			
Property and equipment	4	13,431,462	14,859,181
Intangible assets	5	1,062,106	1,250,358
Security deposits		460,750	580,750
		14,954,318	16,690,289
CURRENT ASSETS			
Grant receivable		7,720,358	16,084,714
Advances and prepayments	6	2,257,246	1,128,164
Cash and bank balance	7	13,264,478	7,562,881
		23,242,082	24,775,759
TOTAL ASSETS		38,196,400	41,466,048
FUNDS AND LIABILITIES			
Restricted fund	8	9,720,788	8,929,989
Unrestricted fund		8,775,070	(834,266)
TOTAL FUNDS		18,495,858	8,095,723
NON-CURRENT LIABILITIES			
Deferred grant	9	13,565,707	15,398,171
CURRENT LIABILITIES			
Accounts payable		4,641,853	11,704,078
Accrued and other liabilities	10	1,492,982	6,268,076
TOTAL LIABILITIES		6,134,835	17,972,154
TOTAL FUNDS AND LIABILITIES		38,196,400	41,466,048
CONTINGENCIES AND COMMITMENTS		11	

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The annexed notes from 1 to 20 form an integral part of these financial statements.


PRESIDENT

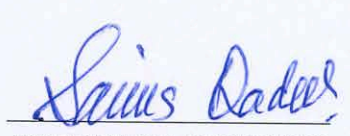

EXECUTIVE DIRECTOR

GROUP DEVELOPMENT PAKISTAN
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2022

		2022		2021	
	NOTE	Unrestricted Fund	Restricted Fund	Total Funds	Total funds
		-----R u p e e s -----			
INCOME					
Voluntary grant and contributions		15,719,722	-	15,719,722	-
Grant income	12	-	227,717,140	227,717,140	245,576,484
Other income	13	405,592	-	405,592	3,519,559
Amortization of deferred grant	9	3,375,220	-	3,375,220	4,388,385
		19,500,534	227,717,140	247,217,674	253,484,428
EXPENDITURE					
Direct expenses	14	-	224,484,192	224,484,192	242,059,911
General and administrative	15	10,790,591	-	10,790,591	11,585,162
		10,790,591	224,484,192	235,274,783	253,645,072
DEFICIT BEFORE TAXATION					
		8,709,943	3,232,948	11,942,891	(160,644)
Taxation		-	-	-	-
DEFICIT FOR THE YEAR					
		8,709,943	3,232,948	11,942,891	(160,644)

The annexed notes from 1 to 20 form an integral part of these financial statements.


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EXECUTIVE DIRECTOR


GROUP DEVELOPMENT PAKISTAN
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Unrestricted fund	Restricted fund	Total funds
	----- Rupees -----		
Balance as at July 01, 2020	2,438,057	9,816,262	12,254,319
(Deficit)/ Surplus for the year	(3,677,218)	3,516,574	(160,644)
Transferred to deferred capital grant	-	(3,997,952)	(3,997,952)
Transferred from restricted to unrestricted fund	404,895	(404,895)	-
Balance as at June 30, 2021	<u>(834,266)</u>	<u>8,929,989</u>	<u>8,095,723</u>
Surplus for the year	8,709,943	3,232,948	11,942,891
Transferred to deferred capital grant	-	(1,542,756)	(1,542,756)
Transferred from restricted to unrestricted fund	899,393	(899,393)	-
Balance as at June 30, 2022	<u>8,775,070</u>	<u>9,720,788</u>	<u>18,495,858</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.



 PRESIDENT



 EXECUTIVE DIRECTOR

GROUP DEVELOPMENT PAKISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	-----RUPEES-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus/(Deficit) for the year	11,942,891	(160,644)
Adjustment for non-cash charges and other items:		
Depreciation	2,970,475	3,255,820
Amortisation of intangible assets	537,359	642,563
Amortization of deferred grant	(3,375,220)	(4,388,385)
Cash generated from/(used in) operations before working capital changes	12,075,505	(650,646)
Working capital changes		
Decrease/(increase) in receivable	8,364,356	(16,084,714)
(Increase) in advances and prepayments	(1,129,082)	(494,150)
(Decrease)/Increase in accrued in other liabilities	(4,775,094)	3,012,193
(Decrease)/Increase in accounts payables	(7,062,225)	6,071,775
Cash used in operations	(4,602,045)	(7,494,896)
Decrease /(Increase) in security deposits	120,000	(30,750)
Net cash generated from/(used in) operating activities	7,593,460	(8,176,292)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,542,756)	(3,997,952)
Purchase of intangibles	(349,107)	-
Net cash used in investing activities	(1,891,863)	(3,997,952)
Net increase/(decrease) in cash and cash equivalents	5,701,597	(12,174,244)
Cash and cash equivalents at the beginning of the year	7,562,881	19,737,125
Cash and cash equivalents at the end of the year	13,264,478	7,562,881

The annexed notes from 1 to 20 form an integral part of these financial statements.



 PRESIDENT



 EXECUTIVE DIRECTOR

**GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

1 THE SOCIETY AND ITS OPERATIONS

Group Development Pakistan ("the Society") was established on 03 October 2012 and registered under the Societies Registration Act, 1860. Registered office is located at Office No. 11-18, Lower Ground, Magnum Arcade, Northern Strip, FECHS, E-11/2 Islamabad. The Society has expertise in building institutional and technical capacities for organizations working in the field of child protection through creative, user friendly and culture sensitive methods. The organization also develops synergies and enhances positive communication to promote collaboration between government institutions, civil society, community members, Pakistani artists and donors.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting and reporting standards, as applicable in Pakistan. Approved accounting and reporting standards comprise of Revised International Financial Reporting Standards for Small and Medium Sized Entities (SMEs) issued by IASB and Accounting Standards for Not For Profit organization issued by the Institute of the Chartered Accountants of Pakistan.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention, except as modified by certain financial instruments which are dealt with as stated in respective notes and policies.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Pakistan Rupee which is the society's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rupee, unless otherwise stated.

2.4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with the Revised International Financial Reporting Standards for Small and Medium Sized Entities and Accounting Standards for Not For Profit organization issued by the Institute of the Chartered Accountants of Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditures. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from the other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised. Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 PROPERTY AND EQUIPMENT

Operating fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises acquisition and other directly attributable costs.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of income and expenditure during the year in which they are incurred.

Depreciation on operating fixed assets is charged to statement of income and expenditure applying the reducing balance method so as to write off the cost / depreciable amount of the assets over their estimated useful lives at the rates given in Note 4.



**GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Depreciation on additions to operating fixed assets is charged from the month in which an item is put to use while no depreciation is charged for the month in which the item is derecognized / disposed off. The residual values and useful lives of assets are reviewed by the management at each financial year end and adjusted if impact on depreciation is significant.

An item of operating fixed assets is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the statement of income and expenditure in the year the asset is de-recognized.

3.2 ADVANCES AND OTHER RECEIVABLES

These are recognized at cost, which is the fair value of the consideration given. An assessment is made at each statement of financial position date and June 30th balances that are considered bad are written off when identified.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents are carried in the statement of financial position, at cost. For the purpose of statement of cash flows, cash and cash equivalents comprises of the cash in hand and bank balances.

3.4 ACCRUED AND OTHER LIABILITIES

Liabilities for accrued and other liabilities are carried at cost, which is the fair value of the consideration to be paid in future for goods and services whether or not billed to the society.

3.5 REVENUE

Grant Income

Grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Restricted Fund

Restricted fund is established by the management of the society for conducting specific projects. Donations received or receivable for these projects are recognized as income in statement of income and expenditure. Surplus/deficit (if any) is transferred to restricted fund. On completion of these projects, remaining surplus (if any) may be reimbursed to donor or transferred in to un-restricted funds at the discretion of donor and management of the society.

Deferred Capital Grants

Grant received for the purchase of fixed assets is initially recorded as deferred income upon receipt. Fixed assets purchased out of restricted funds are also transferred to deferred capital grant. Subsequently, these are recognized in the statement of income and expenditure, on a systematic basis, over the period necessary to match them with their carrying value.

3.6 FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognized at the time when the society becomes a party to the contractual provisions of the instruments. The society derecognizes a financial asset or a portion of financial asset when, and only when, the society loses control of the contractual rights that comprise the financial asset or a portion of financial assets. A financial liability or part of financial liability is derecognized from the statement of financial position when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on the recognition or de-recognition of the financial assets and liabilities is taken to statement of income and expenditure.

3.7 IMPAIRMENT OF FINANCIAL ASSETS

The society assesses at each year end whether there is an objective evidence that the financial assets are impaired. A financial asset is impaired if an objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

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**GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

IMPAIRMENT OF NON-FINANCIAL ASSETS (Continued...)

An impairment loss in respect of financial assets measured at amortized cost is calculated as the difference between its carrying amount and the present values of the estimated future cash flows. Losses are recognized in statement of income and expenditure. Subsequent reversal of impairment is recognized in statement of income and expenditure.

3.8 IMPAIRMENT OF NON-FINANCIAL ASSETS

The carrying amounts of the society's assets are reviewed at each year end to determine whether there is any indication of impairment loss. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. Impairment losses are charged to statement of income and expenditure.

3.9 OFF-SETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

A financial asset and a financial liability is set off and the net amount is reported in the statement of financial position if the society has a legally enforceable right to set off the recognized amounts and also intends either to settle these on a net basis or to realize the asset and settle the liability simultaneously.

3.10 TAXATION

Provision for tax is recognized in accordance with provision of Income Tax Ordinance 2001.

3.11 PROVISIONS

Provisions are recognized when the Society has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

4 Property And Equipment- Restricted

	Furniture & Fixture	Computer Equipments	Electric and Office Equipments	Total
Cost				
Balance as at July 1, 2021	1,437,500	6,795,262	12,961,754	21,194,516
Additions during the year	-	1,063,996	478,760	1,542,756
Balance as at June 30, 2022	1,437,500	7,859,258	13,440,514	22,737,272
Accumulated Depreciation				
Balance as at July 1, 2021	476,801	3,076,415	3,493,486	7,046,702
Charge for the year	144,105	1,220,254	1,473,502	2,837,861
Balance as at June 30, 2022	620,906	4,296,669	4,966,988	9,884,563
WDV as at June 30, 2022	816,594	3,562,589	8,473,526	12,852,709
WDV as at June 30, 2021	960,699	3,718,847	9,468,268	14,147,814
Depreciation Rate	15%	30%	15%	

4 Property And Equipment- Unrestricted

	Furniture & Fixture	Computer Equipments	Electric and Office Equipments	Total
Cost				
Balance as at July 1, 2021	244,372	1,041,226	851,025	2,136,623
Additions during the year	-	-	-	-
Balance as at June 30, 2022	244,372	1,041,226	851,025	2,136,623
Accumulated Depreciation				
Balance as at July 1, 2021	165,044	868,500	391,712	1,425,256
Charge for the year	11,899	51,818	68,897	132,614
Balance as at June 30, 2022	176,943	920,318	460,609	1,557,870
WDV as at June 30, 2022	67,429	120,908	390,416	578,753
WDV as at June 30, 2021	79,328	172,726	459,313	711,367
Depreciation Rate	15%	30%	15%	

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

5 Intangible assets- Restricted

	Microsoft Dynamics	Microsoft Office 365	Microsoft Office	Microsoft Windows	Total
	-----Rupees-----				
Cost					
Balance as at July 01, 2020	1,050,000	1,614,480	528,070	273,910	3,466,460
Additions during the year	-	-	-	-	-
Balance as at June 30, 2021	1,050,000	1,614,480	528,070	273,910	3,466,460
Additions during the year	-	349,107	-	-	349,107
Balance as at June 30, 2022	1,050,000	1,963,587	528,070	273,910	3,815,567
Accumulated Amortization					
Balance as at July 01, 2020	308,000	941,780	213,182	110,577	1,573,539
Charge for the year	148,400	336,350	103,913	53,900	642,563
Balance as at June 30, 2021	456,400	1,278,130	317,095	164,477	2,216,102
Charge for the year	118,720	312,904	69,622	36,113	537,359
Balance as at June 30, 2022	575,120	1,591,034	386,717	200,590	2,753,461
WDV as at June 30, 2022	474,880	372,553	141,353	73,320	1,062,106
WDV as at June 30, 2021	593,600	336,350	210,975	109,433	1,250,358
Amortization Rate	20%	50%	33%	33%	

6 ADVANCES AND PREPAYMENTS

	2022	2021
	-----Rupees-----	
Advances for expenses	16,365	46,417
Advance tax	879,120	735,696
Advances to staff	861,952	342,996
Prepayments	499,809	3,055
	2,257,246	1,128,164

7 CASH AND BANK BALANCE

Cash in hand	35,087	109,985
Cash at bank:		
Saving account	12,370,626	5,402,864
Current account	858,765	2,050,032
	13,264,478	7,562,881

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

8 RESTRICTED FUND
Year Ended June 30,2022

Donor Name	Solidar	EU	PPWWG	ABA	AC	DAP	CRC ASIA	ILO	Other	Total
Rupees										
At the beginning of the year	1,867,699	-	6,970	3,886,571	-	1,018,987	-	-	2,149,762	8,929,989
Grant received during the year	3,180,750	-	202,040,995	12,301,947	-	-	409,760	1,830,030	233,300	219,996,782
Fixed assets purchased - Transferred to deferred capital grant	-	-	(1,102,760)	(439,996)	-	-	-	-	-	(1,542,756)
Funds utilized during the year	(7,281,008)	-	(200,813,003)	(7,975,642)	-	(1,018,987)	(860,298)	(4,292,050)	(2,243,204)	(224,484,192)
Funds Tranfered to Unrestricted Fund	(767,191)	-	(132,202)	-	-	-	-	-	-	(899,393)
Grant receivable	2,999,750	-	-	-	-	-	450,538	4,270,070	-	7,720,358
	-	-	-	7,772,880	-	-	-	1,808,050	139,858	9,720,788

Year Ended June 30,2021

Donor Name	Solidar	EU	PPWWG	ABA	AC	DAP	CRC-ASIA	ILO	Other	Total
Rupees										
At the beginning of the year	(1,973,228)	342,888	4,410,667	947,682	138,294	2,131,917	-	-	3,818,042	9,816,262
Grant received during the year	20,652,839	-	188,518,867	18,351,560	-	-	-	-	1,968,504	229,491,770
Fixed assets purchased - Transferred to deferred capital grant	-	-	(3,742,779)	(255,173)	-	-	-	-	-	(3,997,952)
Funds utilized during the year	(16,811,912)	-	(205,264,499)	(15,157,498)	(76,287)	(1,112,930)	-	-	(3,636,784)	(242,059,911)
Funds Tranfered to Unrestricted Fund	-	(342,888)	-	-	(62,007)	-	-	-	-	(404,895)
Grant receivable	-	-	16,084,714	-	-	-	-	-	-	16,084,714
	1,867,699	-	6,970.00	3,886,571	-	1,018,987	-	-	2,149,762	8,929,989

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	-----Rupees-----	
9 DEFERRED CAPITAL GRANT		
Opening balance	15,398,171	15,788,604
Fixed assets purchased from restricted funds	1,542,756	3,997,952
Amortization of deferred grant	(3,375,220)	(4,388,385)
	13,565,707	15,398,171
10 ACCRUED AND OTHER LIABILITIES		
Withholding tax	929,109	1,298,502
Audit fee	200,000	135,000
EOBI payables	43,500	72,450
Other payables	3,790	599,308
Salary payable	316,583	4,162,816
	1,492,982	6,268,076
11 CONTINGENCIES AND COMMITMENTS		
There are no contingencies and commitments at statement of financial position date (2021: Nil).		
12 GRANT INCOME		
Grant received during the year	219,996,782	229,491,770
Grant receivable	7,720,358	16,084,714
	227,717,140	245,576,484
13 OTHER INCOME		
Profit on saving accounts	405,592	3,519,559
14 DIRECT EXPENSES		
Program salaries and benefits	50,420,241	63,390,878
Rent, rates and taxes	11,691,217	10,955,737
Development and upgradation of institutions	30,569,735	28,939,103
Staff training	8,966,797	4,675,990
Office supplies	1,610,496	1,435,169
Utilities	867,991	858,485
Communication	1,058,338	822,789
Trainings and capacity building	17,549,884	25,351,521
Printing and stationery	11,468,714	7,332,491
Awareness campaigns	19,656,310	53,793,641
Establishment and orientation	3,705,274	825,740
Repair and maintenance	1,223,674	686,858
Traveling and conveyance	4,850,198	3,773,036
Accommodation	5,677,965	6,639,155
Health benefits	-	469,563
Auditors' remuneration	200,000	150,000
Bank charges	10,365	19,134
Miscellaneous expenses	3,622,527	1,644,060
Evaluation	-	4,873,087
Project website	231,000	517,500
Consultancy and legal research	17,049,116	16,244,231
Development & dissemination of IEC material	34,054,350	8,661,743
	224,484,192	242,059,911

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GROUP DEVELOPMENT PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	-----Rupees-----	
15 GENERAL AND ADMINISTRATIVE		
Salaries and benefits	6,158,637	3,190,363
Depreciation	2,970,475	3,255,820
Bad Debts	-	127,000
Amortization- intangible assets	537,359	642,563
Legal and professional charges	395,000	863,131
Software subscription	-	1,147,394
Other expenses	729,120	2,358,891
	10,790,591	11,585,162
16 FINANCIAL INSTRUMENTS		
	Amortized Cost	
Financial Assets:		
Advances to employees	861,952	342,996
Cash and bank balance	13,264,478	7,562,881
Financial Liabilities:		
Accounts payable	4,641,853	11,704,078
Accrued and other liabilities	1,492,982	6,268,076
17 RELATED PARTY TRANSACTIONS		
Executive Director's Remunerations		
Managerial remuneration	38,660,771	45,780,645

18 CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of better presentation and understanding, however, no such major reclassifications have been made during the year.

19 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were approved and authorized for issue by the Board of Directors of the Society on 20 OCT 2022.

20 GENERAL

Figures have been rounded off to the nearest Rupee.



 PRESIDENT



 EXECUTIVE DIRECTOR