



Group Development Pakistan

Annual Report

July 2023 - June 2024

Table of Contents

Acronyms	2
Message from Executive Director	3
Who We Are	4
GDP's Vision and Mission.....	5
Thematic Areas	5
Memberships	6
Our Partners	6
Projects.....	8
Key Achievements	9
GDP's Outreach.....	10
Stakeholder Engagement (Tabdili & Imtizaj)	11
Capacity-Building Initiatives (UJAGAR)	13
Legal And Policy Reform (Tabdili).....	14
Child Participation (Listen to My Voice)	15
Financials For the Current Period	19

Acronyms

ABA-ROLI	American Bar Association Rule of Law Initiative
ACCR	Advisory Committee on Child Rights
CDL	Child Domestic Labour
CMRA	Child Marriage Restraint Act
CRC Asia	Child Rights Coalition Asia
CSA	Child Sexual Abuse
CSO	Civil Society Organization
GDP	Group Development Pakistan
HSU	HSU Advocates (organization name)
ICT	Islamabad Capital Territory
J4C	Justice for Children
KP	Khyber Pakhtunkhwa (province in Pakistan)
LoC	Letter of Collaboration
LRF	Legal Rights Forum
MoHR	Ministry of Human Rights
MOLJ	Ministry of Law & Justice
NCHR	National Commission for Human Rights
NCRC	National Commission on the Rights of the Child
NDU	National Defence University
PKR	Pakistani Rupee (currency)
PPC	Pakistan Penal Code
SSDO	Sustainable Social Development Organization
UNCRC	United Nations Convention on the Rights of the Child
UNFPA	United Nations Population Fund
YTAP	Youth Talent Accelerator Program

Message from Executive Director

As we reflect on another year of dedication and progress, Group Development Pakistan (GDP) remains committed to advancing children's rights and well-being across Pakistan. The year 2023-24 has been one of impactful partnerships, youth-led advocacy, and strategic engagement with key stakeholders to drive meaningful change.

With the American Bar Association Rule of Law Initiative, GDP launched the project "Protecting and Promoting Children's Rights in Pakistan." This initiative reinforced our mission to strengthen child protection mechanisms and enhance legal frameworks to safeguard children from abuse, exploitation, and injustice.



In collaboration with CRC Asia, GDP facilitated the SHIFT initiative, empowering children and youth to engage with government officials, decision-makers, and high-profile individuals on critical environmental issues such as deforestation, plastic pollution, and fuel burning. Through online campaigns and in-person meetings, young advocates directly presented their charter of demands to the Caretaker Prime Minister, calling for ecosystem restoration and preservation, a comprehensive waste management system, strict penalties for environmental violations and climate-resilient agricultural practices

This initiative successfully engaged 300 government officials, 60 representatives from the Islamabad Wildlife Board, and 20 members from the National Commission on the Rights of the Child (NCRC).

Additionally, GDP launched the "Promoting Child Welfare in Pakistan through Ending Child Marriage" project in partnership with UNFPA. This initiative focuses on capacity building for Nikah registrars and Village/Union Council secretaries in Punjab and Khyber Pakhtunkhwa, training them on the Muslim Family Laws Ordinance and the Child Marriage Restraint Act to combat child marriage through legal awareness and enforcement.

As we move forward, GDP remains steadfast in its vision to create a safer, more just, and sustainable future for children across Pakistan. We extend our deepest gratitude to our partners, government stakeholders, and community members who have stood with us in this journey. Together, we will continue to empower children, advocate for justice, and build a better tomorrow.

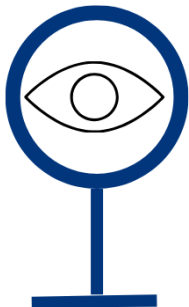
Stay engaged, stay inspired, and stand with us for children's rights!

Sameen Sheikh
Executive Director
Group Development Pakistan

Who We Are

Group Development Pakistan (GDP) is a Pakistani Civil Society Organization (CSO) which was established under Society Act 1860 on 3rd October 2012, and later got registered under Islamabad Capital Territory Charity Commission on 31st May 2024. GDP believes in a democratic and humanistic society in which the most important stakeholders -children- are acknowledged, respected, empowered and protected from abuse and discrimination. GDP follows a holistic, inclusive, eco-friendly, culture-sensitive, child-focused, systemic and human rights-based approach. GDP works at a national level, in development and humanitarian contexts.

GDP's Vision and Mission



VISION

Make Pakistan a country free from violence and discrimination against children, as described in the UNCRC and other international treaties/agreements ratified by Pakistan



MISSION

Promote evidence based policy and legal reform and develop youth led sustainable systems to enforce child rights in Pakistan at a cross sectoral level



VALUES

Best interest of the child, Innovation, Participation, Inclusion, Accountability, and Transparency

Thematic Areas



1

Child Protection
(Countering Violence against Children) & Gender-Based Violence (GBV)

- Countering CSA
- > Countering Child Marriage
- > Countering Worst forms of Child Labour with focus on Child Domestic Labour (CDL)
- > Child Trafficking
- > Safe learning
- > Digital Safety
- > Countering Violence Against Women (VAW)



2

Justice with Children



3

Mental Health



4

Environment



5

COVID-19

Memberships



GIRLS NOT BRIDES



#COVIDUNDER19



Child Rights Coalition - Asia

Our Partners



Ministry of Law and Justice



Ministry of Human Rights



KP Judicial Academy



International Labor Organization



KP Child Protection & Welfare Commission



American Bar Association



Peshawar High Court



Acid Survivors Foundation



Lahore High Court



Balochistan Police



ICT Police



Punjab Police



Sindh Police



ICT Gender Protection Unit



Pakistan Centre for Philanthropy



Legal Rights Forum



HSU Advocates



Sustainable Social Development Organization

Projects



Partner: American Bar Association Rule of Law Initiative (ABA-ROLI)

Timeframe: April 2022, to Sept 2023

Budget: PKR 86,000,000

Protecting and Promoting Children's Rights in Pakistan

The project aims to strengthen the prevention of and response to child sexual abuse and exploitation in Pakistan through a comprehensive, multi-faceted approach. Its primary objectives include increasing awareness of child sexual abuse and the state's obligations to uphold children's right to protection, expanding access to support services for victims and their families while improving the quality of legal services available to them, and strengthening the enforcement and implementation of laws and policies that prohibit child labour in domestic work, and safeguard the rights of child labourers. To achieve these goals, the project will focus on delivering targeted interventions aimed at fostering systemic change, enhancing legal frameworks, and ensuring the effective implementation of child protection measures.



Partner: UNFPA

Budget: PKR 40,745,990

Timeframe: March 2024 to Dec 2025

Promoting Child Welfare in Pakistan through Ending Child Marriage

The project is executed in partnership with UNFPA, it aims to end Child Marriage in Sindh, Punjab, and Khyber Pakhtunkhwa through legal, policy reform and awareness. Additionally, GDP will provide technical assistance to build the capacity of state actors: local Governments, justice system actors, religious leaders, and specialized commissions.



Partner: The French Embassy Pakistan

Budget: PKR 29,022,220

Timeframe: July 2024 to June 2026

Promoting Child Welfare in Pakistan Through Improved Legal Literacy and Education

This action is executed in partnership with the French Embassy in Pakistan. It complements other actions by focusing on increasing the legal literacy of justice system actors: police, lawyers, media, CSOs, etc... and sensitizing strategic stakeholders on justice for children reforms and redressal mechanisms.



Partner: Child Rights Coalition Asia

Budget: PKR 2,643,992

Timeframe: Aug-Dec 2023

Listen To My Voice

Under the CRC Asia, GDP engaged children from diverse backgrounds and provided them a platform to voice their opinions, share experiences and ideas to influence child-related policies at regional and international levels.

Key Achievements

YEAR IN A REVIEW

2023-2024

Amendments to then PPC under review to end Child labour in domestic work



Developed Action plan on CDL to guide NCRC 3 year strategy



Provided technical support to state actors to review, draft 2 bills and set of rules to end child marriage in KP, Punjab, Sindh, ICT and Balochistan



TRAINED AND SENSITIZED



45



17
28

Lawyers & Prosecutors

Capacity Building Workshops



290

Nikah registrars & Local council secretaries

Collaboration with NDU students on mental health awareness



12
5

Environmental storytelling sessions with children on Global Warming



Green Flag Campaign on CDL



Legend of Ayra webseries on CDL



26K VIEWS

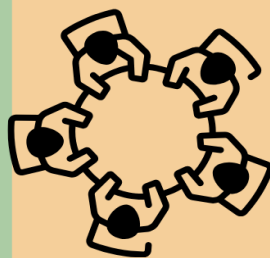
World Day Against Trafficking Social Media Campaign



3,544 project beneficiaries via SMS.



Multi Stakeholder consultations on CDL & Child sexual abuse



194

Stakeholders



88

106

Joined Advisory Committee NCRC



Listen to My Voice Initiative

Youth Talent Accelerator Program (YTAP) to equip youth and children with knowledge on child rights



Regional children's day on generative AI Consultation



SHIFT campaign on environmental protection

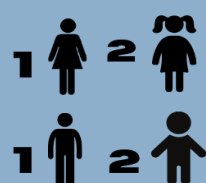


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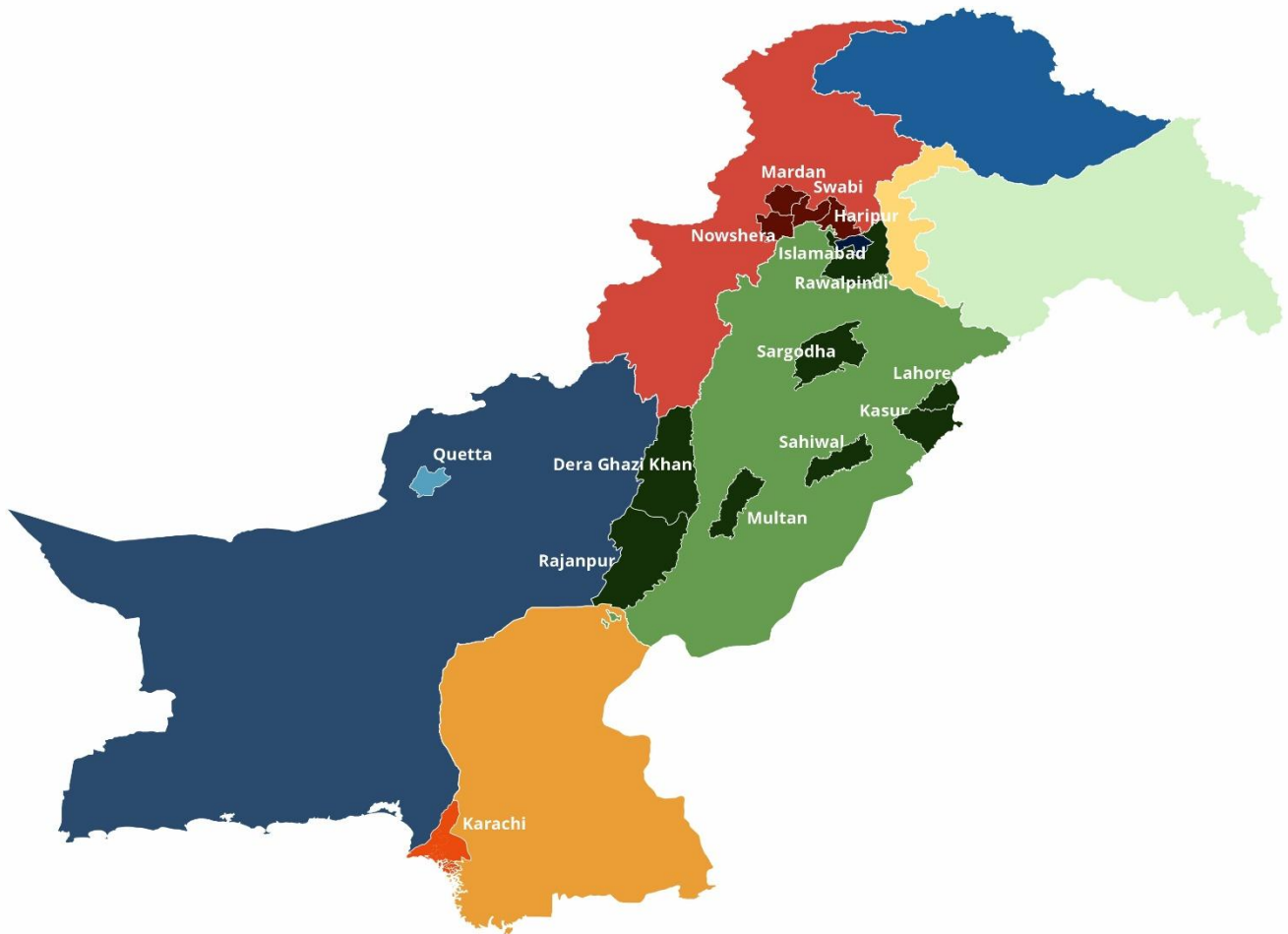
300



Children's Right to a Healthy Environment Consultation



GDP's Outreach



In the reporting period, Group Development Pakistan (GDP) has sustained its strong social capital and presence in Balochistan, Khyber Pakhtunkhwa, Sindh and Punjab. It has targeted additional districts within these provinces in collaboration with government departments, primarily the Provincial Local Government Departments.

The districts targeted during the year included: Quetta, Karachi, Rawalpindi, Dera Gazi Khan, Multan, Sargodha, Lahore, Rajanpur, Kasur, Sahiwal, Swabi, Haripur, Peshawar, Mardan, and Nowshera.

A wide range of activities was conducted in these districts, starting from studies to capacity-building initiatives, social awareness and mobilization events.

GDP will pursue its district-based work, and include new districts that have never been involved in sensitization and capacity-building initiatives.

Stakeholder Engagement (Tabdili & Imtizaj)

This year, Group Development Pakistan (GDP) has strengthened its ties with various stakeholders such as the Ministry of Law & Justice (MOLJ), Ministry of Human Rights (MoHR), the French Embassy in Pakistan, Labor and Human Resource Department, the National Commission on Rights of the Child (NCRC), the National Commission for Human Rights, the Child Protection and Welfare Bureau Punjab, the KP Child Protection and Welfare Commission, local government departments, UNFPA, Child Rights Coalition (CRC) Asia, Sustainable Social Development Organization (SSDO) and Legal Rights Forum (LRF). In the reporting year, more than **16 engagement meetings** took place with **231+** participants (79 women, 152 men).

On August 2023, GDP conducted a multi-stakeholder consultation to discuss how to counter Child Sexual Abuse (CSA) and Child Domestic Labor (CDL). The event was organized in collaboration with the Sustainable Social Development Organization (SSDO) under the leadership of the National Commission on the Rights of Child (NCRC) and gathered a total of 194 stakeholders (88 women and 106 men). Among the attendees were esteemed figures such as senators, representatives from the prosecution department, members of human and child rights commissions, state institution representatives, national and international civil society organizations, media professionals, legal experts, religious leaders, educators, and community representatives. The consultation concluded with all stakeholders pledging to abstain from employing children in domestic work and committing to legislative action and awareness initiatives to eliminate child domestic labor.





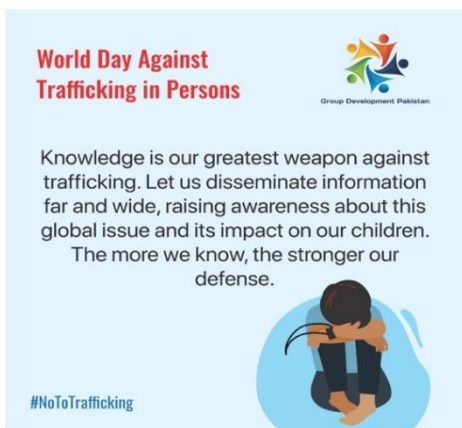
Those synergies largely consist in conducting participatory meetings and equipping communities and government stakeholders with knowledge, skills and information related to child rights, child protection and Justice for Children (J4C), that are evidence-based, contextualized, and that help foster positive behavioral change. A top to bottom approach is ensured and activities are designed after multisectoral brainstorming, or based on state actors specific demands.

Key results of the engagements:

- The NCRC has invited GDP to join its Advisory Committee on Child Rights (ACCR).
- The second consultation on CDL was instrumental in:
 1. Finalizing the legal draft of amendments to the Pakistan Penal Code (PPC) to ban CDL as a form of modern slavery.
 2. Creating a user-friendly action plan to combat CDL and ensure #JusticeForChildren, which will inform the NCRC’s three-year strategy and guide actions and programs for other state authorities.
- Two Letters of Collaboration (LoC) were signed with Provincial Local Government Departments, and two Bills and Rules on CMRA were drafted and shared with KP and Punjab Child Protection authorities.

Overall, these engagements contribute to local and state ownership, relevance and sustainability of GDP’s mission for children.

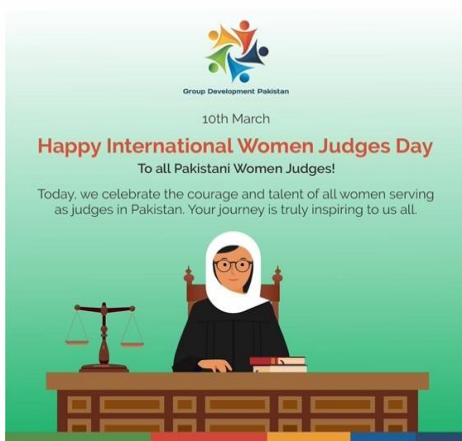
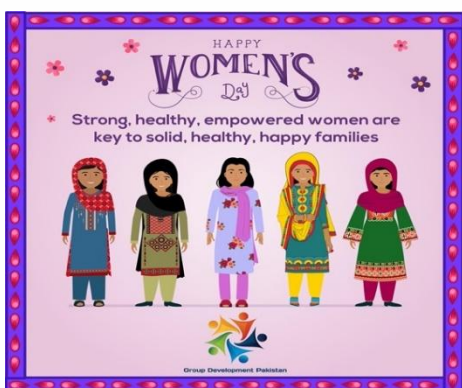




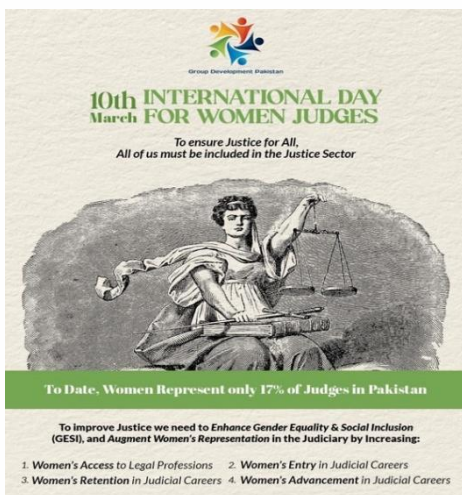
Capacity-Building Initiatives (UJAGAR)

GDP's key expertise relies on capacity-building engineering, aiming to transfer and improve knowledge and skills, foster behavioral change, to empower partner organizations/institutions and individuals to effectively enforce child rights, promote child protection and justice with children. In this regard, **45 prosecutors and lawyers (17 women, 28 men)** were trained on Child Sexual Abuse (CSA), Child Domestic Labor (CDL) and Child-sensitive Justice.

To build the capacities of legal sector professionals – judges, prosecutors, and police officials - on the Child Marriage Restraint Act, Gender, Women's rights and Child rights, a capacity-building module was adapted. This module was developed with the support of UNFPA and high-level thematic experts.

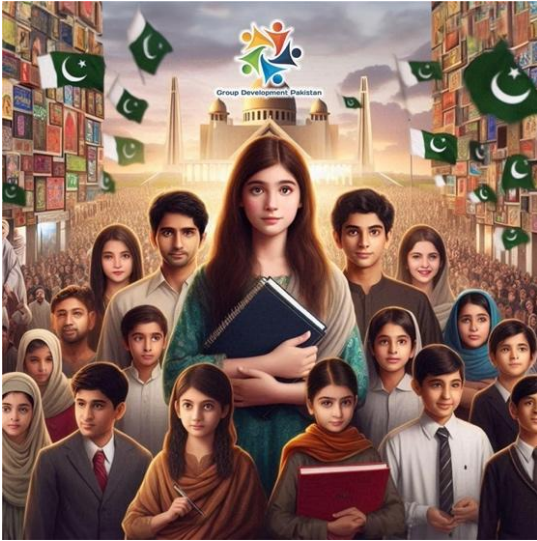


Additionally, two capacity-building modules were developed with the support of high-level capacity-building thematic experts to build capacities of Nikah Registrars and Union Council/Village Council Secretaries with contextualized legal information. Those modules covering Child Marriage Restraint Act, Family Law Ordinance Act 1961, Women and Child Rights, Roles and Responsibilities of Nikah Registrars and Union Council/Village Council Secretaries, and Nikah Certification Criteria and Oversight Mechanism will be used to train around 290 Nikah Registrars and UC/VC Secretaries.



The planned workshops for the next year include laws related to Women and Child Rights, including but not limited to, Juvenile Justice System Act, custodial torture & ill treatment, UN special procedures, redressal mechanisms, Muslim Family Laws Ordinance 1961 and Child Marriage Restraint Act, Nikah Registration Certification Criteria and Oversight Mechanism, International Commitments/Conventions, etc. The participants of those workshops will include: Judiciary, Prosecutors, Police, Media officials, Lawyers, Commissions, NGOs, Nikah Registrars, UC/VC Secretaries etc.

Legal And Policy Reform (Tabdili)



GDP continued highlighting and disseminating information through its social media platform not only to bring about positive social change towards child rights but also to keep the stakeholders informed. So far, GDP social media handles have more than 284,893 followers: this includes Facebook, Instagram, Twitter, LinkedIn, Youtube. GDP's social media are being followed by former and current judges, ministers, ambassadors, policy makers, representatives of UN organizations.



The social media campaign showcased GDP's efforts and disseminated information for mass awareness on ending CSA and CDL and promoting education for all, through different means - information packs, animations, web-series, social media posts, etc. Building upon the previous year success of social pressure campaign on CDL - the Green Flag Campaign - GDP launched a web-series against CDL, the most popular one being the legend of Arya.



The Green Flag Campaign was designed to raise awareness on the CDL issue, and promote a better understanding of the negative consequences of CDL, as well as inspire people to act against it.



"The Legend of Arya" (episode 2) and "Fairy" (episode 3) are two episodes of a web series, launched on July 27, 2023, after success of "Auqaat" launched in the previous fiscal year. The webseries were produced by GDP in collaboration with the National Commission for Human Rights (NCHR). The series were watched by 26,000 viewers so far. It focuses on CDL, aiming to raise awareness about this critical issue. Through its narrative, it highlights the challenges faced by child

domestic workers and advocates for their rights and protection.

The World Day Against Trafficking in Person was also commemorated by GDP on July 30, 2023 through Twitter, Facebook, and Instagram with an hashtag #nototrafficking:

'Knowledge is our greatest weapon against trafficking. Let us disseminate information far and wide, raising awareness about this global issue and its impact on our children. The more we know, the stronger our defense'

International days for women equality were also celebrated such as the international day for women and the international day for women judges.

Additionally, four SMS on CSA, CDL, and education for all were sent to **3544 project beneficiaries (1040 women, 2504 men)**, including beneficiaries and alumni of sensitization sessions and training workshops. Education, along with awareness, also guarantees a promising future with good employment opportunities. The messages were:

- By ensuring children's access to education, we augment the chances to secure their financial future.
- Child labour in domestic work has the worst effects on their development and well-being, and prevents them from achieving decent employment and accessing healthy economic opportunities as adults.
- Provide your children with knowledge about good touch and bad touch, so that they can protect themselves from any possible harm.
- Nations that have protected their future generations with the wealth of knowledge are the ones that have progressed in the world.

As a result of the GDP social media presence and social media campaigns, GDP was contacted and requested by a National Defence University's Youth club to train them on "Mental health and Suicide Prevention" because of the rise in suicide incidents in youth in Pakistan. The details are mentioned in the next section.

Overall, the social media campaign served as a platform to amplify GDP's multifaceted approach to community development, legal education, child protection and youth empowerment, ensuring broader visibility and engagement with their impactful work.

Child Participation (Listen to My Voice)

Child and youth participation is fundamental to the mission of GDP which aims to empower young individuals and amplify their voices regarding issues that impact their lives. The Suicide Prevention Project exemplifies this commitment by actively engaging **17 youth participants (12 girls, 5 boys)** from a Youth Club at the National Defense University (NDU). Through this initiative, participants have raised awareness regarding their rights, mental well-being, and support services, contributing to efforts to reduce youth suicides. This engagement underscores the importance of youth perspectives in shaping effective interventions.

A SHIFT campaign was also launched with the support of Child Rights Coalition (CRC) – Asia, focusing on environmental protection in Islamabad. A total of **14 children (8 girls, 6 boys)** actively engaged as SHIFTERS. These young advocates played a pivotal role in shaping ideas, conducting storytelling sessions on issues such as global warming and deforestation, and collaborating with creative buddies to design impactful campaign materials, including posters, banners, and leaflets.

The SHIFTERS conducted a campaign in Islamabad for approximately two months, focusing on Environmental Protection, which engaged **2,420 participants in person**. Key strategic events attracted **300 government officials, including 60 from the Islamabad Wildlife Board and 20 from the National Commission on the Rights of the Child**. Notable influencers, such as Sidra Faisal, and officials like Mr. Pirbhu Lal from NCRC, attended these events. The campaign garnered **400 verbal pledges for environmental protection and 250 through signed boards**. The SHIFTERS met with the then Caretaker Prime Minister to present their charter of demands, which centered on safeguarding their basic rights. This included calls to preserve and restore ecosystems, establish a comprehensive waste management system, implement strict penalties for environmental violations, and develop climate-resilient agricultural practices.

Through its collaboration with CRC Asia, Group Development Pakistan (GDP) participated in the Regional Children’s Day on Generative AI held in Bangkok, Thailand. Two children (1 boy and 1 girl) were selected from Pakistan through GDP’s network to represent the voices of Pakistani children at this event. They were accompanied by an adult female chaperone to ensure their safety and well-being throughout the engagement.



Charter of Demands from the Children of Pakistan

To be presented to the Honourable Prime Minister of Pakistan,
Mr. Anwar-ul- Haq Kakar.

We, the Pakistani children, representing the voice of the future, hereby present our Charter of Demands to address critical issues concerning child rights, environmental protection and broader social issues. We believe in the urgent need for policies and actions that ensure the promotion, protection and fulfilment of our rights and create a sustainable and healthy environment for current and future generations.

1. Ban Child Marriage
2. Criminalize Child Labor
3. Ensure the Right to Education
4. Guarantee Gender Equality
5. Eliminate Bullying and Violence in Schools and Workplaces
6. Provide Quality Healthcare
7. Ensure Universal Birth Registration
8. Prioritize mental health for children
9. Ensure online safety
10. Safeguard Children’s Freedom and Participation in Policymaking on Social Issues, Child Rights, and Environmental Protection
11. Establish a Child Advisory Committee
12. Establish Comprehensive Waste Managements
13. Preserve and Restore Ecosystems
14. Promote Public Transportation
15. Implement Stricter Penalties for Environmental Violations
16. Establish Climate-resilient Agricultural Practices

We sincerely hope that the Prime Minister and the government of Pakistan will consider these demands and take swift actions to ensure a happier, safer, and healthier Pakistan for our generation and those to come. We remain available to cooperate and volunteer for our country.





Additionally, GDP participated in the Children’s Right to a Healthy Environment Consultation in Manila, Philippines, where four children (two boys and two girls) were selected to attend. The delegation was accompanied by a male and a female chaperone, ensuring comprehensive support for the young participants during their advocacy and consultation activities.

Moreover, GDP launched another initiative targeting children and youth – Youth Talent Accelerator Program (YTAP). The initiative plans to empower youth and children aged 15-24 in the next fiscal year through the development of essential knowledge and skills, with a focus on child rights and development issues through gender and child sensitive lenses, and a participatory and inclusive approach. YTAP aims to promote empathetic leadership and positive citizenry within the humanitarian and development sectors for children.



By actively involving youth in discussions about their rights and mental health, these programs not only address pressing issues but also cultivate a generation of empathetic leaders. The

continuous support from stakeholders is essential to sustain these impactful efforts, ensuring that the voices of our youth are not only heard but actively shape the future of our society.



Financials For the Current Period

**GROUP DEVELOPMENT PAKISTAN
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024**

	NOTES	2024 -----Rupees-----	2023
NON-CURRENT ASSETS			
Property and equipment	4	9,624,327	10,864,218
Intangible assets	5	493,428	710,012
Security deposits		280,000	310,750
		10,397,755	11,884,980
CURRENT ASSETS			
Advances and prepayments	6	1,685,807	1,529,068
Cash and bank balances	7	29,471,279	12,501,852
		31,157,086	14,030,920
TOTAL ASSETS		41,554,841	25,915,900
FUNDS AND LIABILITIES			
Restricted fund	8	23,636,486	6,707,907
Unrestricted fund		5,590,108	7,871,360
TOTAL FUNDS		29,226,594	14,579,267
NON-CURRENT LIABILITIES			
Deferred capital grant	9	9,727,717	10,751,318
CURRENT LIABILITIES			
Accounts payable		1,962,449	-
Accrued and other liabilities	10	638,081	585,315
TOTAL CURRENT LIABILITIES		2,600,530	585,315
TOTAL FUNDS AND LIABILITIES		41,554,841	25,915,900
CONTINGENCIES AND COMMITMENTS	11	-	-

The annexed notes, from 1 to 19, form an integral part of these financial statements.



PRESIDENT



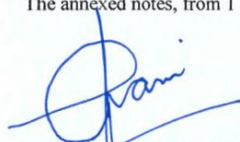
EXECUTIVE DIRECTOR

**GROUP DEVELOPMENT PAKISTAN
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024**

		2024			2023		
		Unrestricted Fund	Restricted Fund	Total Funds	Unrestricted Fund	Restricted Fund	Total Funds
INCOME							
Voluntary grant and contributions		1,043,241	-	1,043,241	11,483,327	-	11,483,327
Grant income	12	-	58,752,878	58,752,878	-	71,773,427	71,773,427
Other income	13	449,854	-	449,854	2,096,783	-	2,096,783
Amortization of deferred grant	9	1,863,070	-	1,863,070	2,814,389	-	2,814,389
		<u>3,356,165</u>	<u>58,752,878</u>	<u>62,109,043</u>	<u>16,394,499</u>	<u>71,773,427</u>	<u>88,167,927</u>
EXPENDITURE							
Direct expenses	14	4,950,155	31,852,827	36,802,982	5,019,282	74,671,132	79,690,414
General and administrative	15	10,658,734	-	10,658,734	12,394,103	-	12,394,103
		<u>15,608,889</u>	<u>31,852,827</u>	<u>47,461,716</u>	<u>17,413,385</u>	<u>74,671,132</u>	<u>92,084,517</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		(12,252,724)	26,900,051	14,647,327	(1,018,886)	(2,897,705)	(3,916,590)
Taxation		-	-	-	-	-	-
SURPLUS/(DEFICIT) FOR THE YEAR		<u>(12,252,724)</u>	<u>26,900,051</u>	<u>14,647,327</u>	<u>(1,018,886)</u>	<u>(2,897,705)</u>	<u>(3,916,590)</u>

NOTES

The annexed notes, from 1 to 19, form an integral part of these financial statements.



PRESIDENT




EXECUTIVE DIRECTOR

**GROUP DEVELOPMENT PAKISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024**

	NOTES	2024	2023
-----RUPEEES-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(Deficit) for the year		14,647,328	(3,916,590)
Adjustment for non-cash charges and other items:			
Depreciation	4	2,079,360	2,567,244
Amortisation of intangible assets	5	216,583	352,095
Amortization of deferred grant		(1,023,601)	(2,814,389)
		<u>15,919,670</u>	<u>(3,811,641)</u>
Working capital changes			
Decrease in receivable		-	7,720,358
(Increase)/Decrease in advances and prepayments		(156,738)	728,178
Increase/(Decrease) in accrued in other liabilities		52,766	(907,667)
Increase/(Decrease) in accounts payables		1,962,447	(4,641,853)
Cash generated from operations		<u>1,858,475</u>	<u>2,899,016</u>
Decrease /Increase in security deposits		30,750	150,000
Net cash generated from/(used in) operating activities		<u>17,808,895</u>	<u>(762,625)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	4	(839,469)	-
Purchase of intangibles assets	5	-	-
Net cash (used in) investing activities		<u>(839,469)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in cash and cash equivalents		<u>16,969,426</u>	<u>(762,625)</u>
Cash and cash equivalents at the beginning of the year		<u>12,501,852</u>	<u>13,264,478</u>
Cash and cash equivalents at the end of the year	7	<u>29,471,279</u>	<u>12,501,852</u>

The annexed notes, from 1 to 19, form an integral part of these financial statements.



PRESIDENT

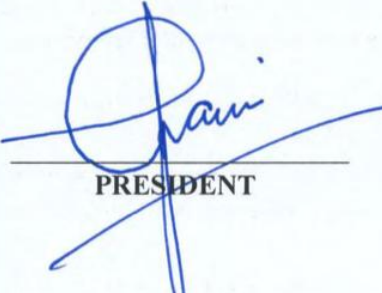


EXECUTIVE DIRECTOR

**GROUP DEVELOPMENT PAKISTAN
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Unrestricted fund	Restricted fund	Total funds
	----- Rupees -----		
Balance as at 30 June, 2022	8,775,070	9,720,788	18,495,858
(Deficit) for the year	(1,018,886)	(2,897,705)	(3,916,591)
Transferred from restricted to unrestricted fund	115,176	(115,176)	-
Balance as at 30 June, 2023	7,871,360	6,707,907	14,579,267
Surplus for the year	(12,252,723)	26,900,051	14,647,328
Transferred from restricted to unrestricted fund	9,971,472	(9,971,472)	-
Balance as at 30 June, 2024	5,590,109	23,636,486	29,226,595

The annexed notes, from 1 to 19, form an integral part of these financial statements.



PRESIDENT



EXECUTIVE DIRECTOR



Group Development Pakistan

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