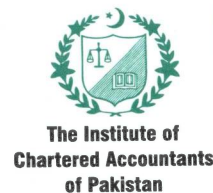




**ALAM & AULAKH**  
Chartered Accountants



**CHARTERED  
ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
GROUP DEVELOPMENT PAKISTAN**

**Opinion**

We have audited the financial statements of **GROUP DEVELOPMENT PAKISTAN** ("The Society") which comprise the statement of financial position as at June 30, 2025 and income and expenditure account, statement of changes in funds and reserves, and statement of cash flows for the year ended June 30, 2025 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the Society financial statements present fairly, in all material respects the financial position of the Society as at June 30, 2025 and its financial performance and its cash flows for the year ended June 30, 2025 in accordance with the approved accounting and reporting standards as applicable in Pakistan.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Society's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

Audit | Tax | Accounting | Advisory | Litigation

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# ALAM & AULAKH

## Chartered Accountants

that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Idrees, FCA.

**ALAM & AULAKH**  
Chartered Accountants



Islamabad  
24 November 2025  
UDIN: AR202510859eK0p4NPDa

**GROUP DEVELOPMENT PAKISTAN  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025**

	NOTES	2025 -----Rupees-----	2024
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	8,134,442	9,624,327
Intangible assets	5	354,273	493,428
Security deposits		280,000	280,000
		<b>8,768,715</b>	<b>10,397,755</b>
<b>CURRENT ASSETS</b>			
Advances and prepayments	6	1,885,293	1,685,807
Cash and bank balances	7	43,991,248	29,471,279
		<b>45,876,541</b>	<b>31,157,086</b>
<b>TOTAL ASSETS</b>		<b>54,645,255</b>	<b>41,554,841</b>
<b>FUNDS AND LIABILITIES</b>			
Restricted fund	8	39,848,092	23,636,486
Unrestricted fund		4,568,646	5,590,108
<b>TOTAL FUNDS</b>		<b>44,416,738</b>	<b>29,226,594</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred capital grant	9	8,138,955	9,727,717
<b>CURRENT LIABILITIES</b>			
Accounts payable		591,900	1,962,449
Accrued and other liabilities	10	1,497,662	638,081
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,089,562</b>	<b>2,600,530</b>
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>54,645,255</b>	<b>41,554,841</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	11	-	-

The annexed notes, from 1 to 21, form an integral part of these financial statements.



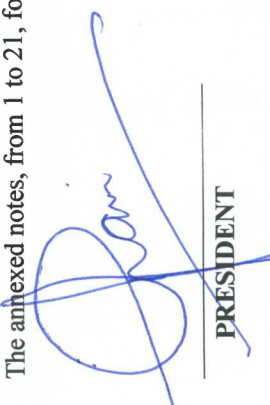
  
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**PRESIDENT**

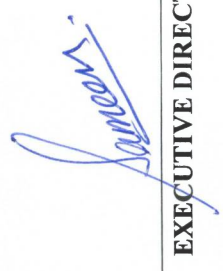
  
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**EXECUTIVE DIRECTOR**

**GROUP DEVELOPMENT PAKISTAN  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2025**

	2025			2024		
	Unrestricted Fund	Restricted Fund	Total Funds	Unrestricted Fund	Restricted Fund	Total Funds
<b>INCOME</b>						
12 Voluntary grant and contributions	20,000	-	20,000	1,043,241	-	1,043,241
13 Grant income	-	100,733,634	100,733,634	-	58,752,878	58,752,878
14 Other income	6,628,271	-	6,628,271	449,854	-	449,854
9 Amortization of deferred grant	2,037,137	-	2,037,137	1,863,070	-	1,863,070
	<u>8,685,407</u>	<u>100,733,634</u>	<u>109,419,041</u>	<u>3,356,165</u>	<u>58,752,878</u>	<u>62,109,043</u>
<b>EXPENDITURE</b>						
15 Direct expenses	-	100,733,634	100,733,634	4,950,155	31,852,827	36,802,982
16 General and administrative	9,706,870	-	9,706,870	10,658,734	-	10,658,734
	<u>9,706,870</u>	<u>100,733,634</u>	<u>110,440,504</u>	<u>15,608,889</u>	<u>31,852,827</u>	<u>47,461,716</u>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>	<u>(1,021,462)</u>	<u>-</u>	<u>(1,021,462)</u>	<u>(12,252,724)</u>	<u>26,900,051</u>	<u>14,647,327</u>
Taxation	-	-	-	-	-	-
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u>(1,021,462)</u>	<u>-</u>	<u>(1,021,462)</u>	<u>(12,252,724)</u>	<u>26,900,051</u>	<u>14,647,327</u>

The annexed notes, from 1 to 21, form an integral part of these financial statements.

  
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**PRESIDENT**

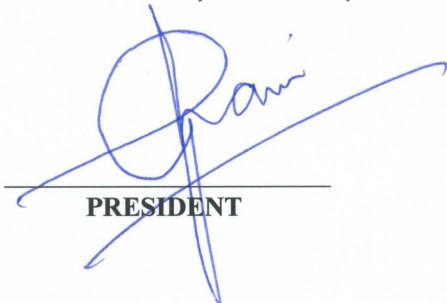
  
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**EXECUTIVE DIRECTOR**

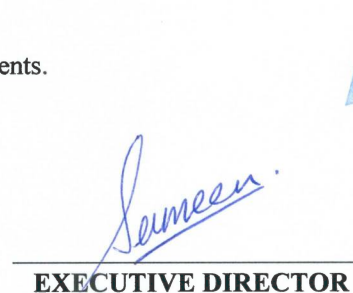
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**GROUP DEVELOPMENT PAKISTAN  
STATEMENT OF CHANGES IN FUNDS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Unrestricted fund	Restricted fund	Total funds
	----- Rupees -----		
<b>Opening as at 1 July 2016</b>	76,675	5,241,479	5,318,154
<b>Balance as at 30 June, 2023</b>	<u>7,871,360</u>	<u>6,707,907</u>	<u>14,579,267</u>
(Deficit)/Surplus for the year	(12,252,724)	26,900,051	14,647,327
Transferred from restricted to unrestricted fund	9,971,472	(9,971,472)	-
<b>Balance as at 30 June, 2024</b>	<u>5,590,108</u>	<u>23,636,486</u>	<u>29,226,594</u>
(Deficit) for the year	(1,021,462)	-	(1,021,462)
Restricted funds received during the year		117,393,616	117,393,616
Restricted funds utilized during the year		(100,733,634)	(100,733,634)
Fixes assets purchased out of restricted funds		(448,375)	(448,375)
<b>Balance as at 30 June, 2025</b>	<u>4,568,646</u>	<u>39,848,092</u>	<u>44,416,738</u>

The annexed notes, from 1 to 21, form an integral part of these financial statements.

  
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**PRESIDENT**

  
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**EXECUTIVE DIRECTOR**



**GROUP DEVELOPMENT PAKISTAN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025**

	NOTES	2025	2024
-----Rupees-----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
(Deficit)/Surplus for the year		(1,021,462)	14,647,327
<b>Adjustment for non-cash charges and other items:</b>			
Depreciation	4	1,970,160	2,079,360
Amortisation of intangible assets	5	139,155	216,583
Amortization of deferred grant		(1,588,762)	(1,023,601)
		<u>(500,909)</u>	<u>15,919,669</u>
<b>Working capital changes</b>			
(Increase)/Decrease in advances and prepayments		(199,485)	(156,738)
Increase/(Decrease) in accrued in other liabilities		859,581	52,766
Increase/(Decrease) in accounts payables		(1,370,549)	1,962,447
<b>Cash (used in) / generated from operations</b>		<u>(710,453)</u>	<u>1,858,475</u>
Decrease /Increase in security deposits		-	30,750
<b>Net cash generated from operating activities</b>		<u>(1,211,362)</u>	<u>17,808,895</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	4	(480,275)	(839,469)
Purchase of intangibles assets	5	-	-
<b>Net cash (used in) investing activities</b>		<u>(480,275)</u>	<u>(839,469)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase in restricted funds		16,211,606	-
<b>Net cash from financing activities</b>		<u>16,211,606</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>		<u>14,519,970</u>	<u>16,969,426</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>29,471,279</u>	<u>12,501,852</u>
<b>Cash and cash equivalents at the end of the year</b>	7	<u>43,991,248</u>	<u>29,471,279</u>

The annexed notes, from 1 to 21, form an integral part of these financial statements.

  
PRESIDENT

  
EXECUTIVE DIRECTOR



**GROUP DEVELOPMENT PAKISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

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**1 THE SOCIETY AND ITS OPERATIONS**

Group Development Pakistan ("the Society") was established on 03 October 2012 and registered under the Societies Registration Act, 1860 also registered under the Islamabad Capital Territory Charities Registration, Regulation and Facilitation Act, 2021, dated May 31, 2024. Registered office is located at Office No. 11-18, Lower Ground, Magnum Arcade, Northern Strip, FECHS, E-11/2 Islamabad. The Society has expertise in building institutional and technical capacities for organizations working in the field of child protection through creative, user friendly and culture sensitive methods. The organization also develops synergies and enhances positive communication to promote collaboration between government institutions, civil society, community members, Pakistani artists and donors.

**2 BASIS OF PREPARATION**

**2.1 STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with approved accounting and reporting standards, as applicable in Pakistan. Approved accounting and reporting standards comprise of International Financial Reporting Standards for Small and Medium Sized Entities(SMEs) issued by IASB and Accounting Standards for Not For Profit organization issued by the Institute of the Chartered Accountants of Pakistan.

**2.2 BASIS OF MEASUREMENT**

These financial statements have been prepared under the historical cost convention, except as modified by certain financial instruments which are dealt with as stated in respective notes and

**2.3 FUNCTIONAL & PRESENTATION CURRENCY**

These financial statements are presented in Pakistan Rupee which is the society's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rupee, unless otherwise stated.

**2.4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS**

The preparation of financial statements in conformity with the International Financial Reporting Standards for Small and Medium Sized Entities and Accounting Standards for Not For Profit organization issued by the Institute of the Chartered Accountants of Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditures. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from the other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised. Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.



### **3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **3.1 PROPERTY AND EQUIPMENT**

Operating fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises acquisition and other directly attributable costs.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of income and expenditure during the year in which they are incurred.

#### **DEPRECIATION**

Depreciation on operating fixed assets is charged to statement of income and expenditure applying the reducing balance method so as to write off the cost / depreciable amount of the assets over their estimated useful lives at the rates given in Note 4.

Depreciation on additions to operating fixed assets is charged from the month in which an item is put to use while no depreciation is charged for the month in which the item is derecognized / disposed off.

#### **DE-RECOGNITION**

An item of operating fixed assets is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the statement of income and expenditure in the year the asset is de-recognized.

#### **3.2 ADVANCES AND OTHER RECEIVABLES**

These are recognized at cost, which is the fair value of the consideration given. An assessment is made at each statement of financial position as at June 30th balances considered bad are written off when identified.

#### **3.3 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are carried in the statement of financial position, at cost. For the purpose of statement of cash flows, cash and cash equivalents comprises of the cash in hand and bank balances.

#### **3.4 ACCRUED AND OTHER LIABILITIES**

Liabilities for accrued and other liabilities are carried at cost, which is the fair value of the consideration to be paid in future for goods and services whether or not billed to the society.

#### **3.5 REVENUE**

##### **Grant Income**

Grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.



**GROUP DEVELOPMENT PAKISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

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**Restricted Fund**

Restricted fund is established by the management of the society for conducting specific projects. Donations received for these projects are recognized as restricted fund and income is recognised in the statement of income and expenditure to the extent the restricted funds are utilised as per the condition. On completion of these projects, remaining surplus (if any) may be reimbursed to donor or transferred in to un-restricted funds at the discretion of donor and management of the society.

**Deferred Capital Grants**

Grant received for the purchase of fixed assets is initially recorded as deferred income upon receipt. Fixed assets purchased out of restricted funds are also transferred to deferred capital grant. Subsequently, these are recognized in the income and expenditure statement, on a systematic basis, over the period necessary to match them with their carrying value.

**3.6 FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognized at the time when the society becomes a party to the contractual provisions of the instruments. The society derecognizes a financial asset or a portion of financial asset when, and only when, the society loses control of the contractual rights that comprise the financial asset or a portion of financial assets. A financial liability or part of financial liability is derecognized from the statement of financial position when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on the recognition or de-recognition of the financial assets and liabilities is taken to statement of profit or loss.

**3.7 IMPAIRMENT OF FINANCIAL ASSETS**

The society assesses at each year end whether there is an objective evidence that the financial assets are impaired. A financial asset is impaired if an objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of financial assets measured at amortized cost is calculated as the difference between its carrying amount and the present values of the estimated future cash flows. Losses are recognized in statement of profit or loss. Subsequent reversal of impairment is recognized in statement of profit or loss.

**3.8 IMPAIRMENT OF NON-FINANCIAL ASSETS**

The carrying amounts of the society's assets are reviewed at each year end to determine whether there is any indication of impairment loss. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. Impairment losses are charged to statement of profit or loss.

**3.9 OFF-SETTINGS OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES**

A financial asset and a financial liability is set off and the net amount is reported in the statement of financial position if the society has a legally enforceable right to set off the recognized amounts and also intends either to settle these on a net basis or to realize the asset and settle the liability simultaneously.



**GROUP DEVELOPMENT PAKISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

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**3.10 TAXATION**

No provision for tax has been recognised in the financial statements of the Sunbeams in the light of section 100C of the Income Tax Ordinance, 2001(the Ordinance). The society is allowed a tax credit equal to one hundred percent of the tax payable including minimum tax and final tax payable, under any of the provisions of the ordinance, subject to conditions as outlined in section 100C.

**3.11 PROVISIONS**

Provisions are recognized when the Society has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.



**GROUP DEVELOPMENT PAKISTAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**4 PROPERTY AND EQUIPMENT- RESTRICTED**

	<b>Furniture &amp; Fixture</b>	<b>Computer Equipment</b>	<b>Electric and Office Equipment</b>	<b>Total</b>
<b>Cost</b>				
Disposals During the Year	-	-	-	-
<b>Balance as at July 01, 2023</b>	<b>1,437,500</b>	<b>7,859,258</b>	<b>13,440,514</b>	<b>22,737,272</b>
Additions during the year	-	839,469	-	839,469
Disposals During the Year	-	-	-	-
<b>Balance as at June 30, 2024</b>	<b>1,437,500</b>	<b>8,698,727</b>	<b>13,440,514</b>	<b>23,576,741</b>
Additions during the year	-	448,375	-	448,375
<b>Balance as at June 30, 2025</b>	<b>1,437,500</b>	<b>9,147,102</b>	<b>13,440,514</b>	<b>24,025,116</b>
<b>Accumulated Depreciation</b>				
<b>Balance as at July 01, 2023</b>	<b>743,395</b>	<b>5,365,446</b>	<b>6,238,017</b>	<b>12,346,858</b>
Charge for the year	104,116	811,104	1,080,375	1,995,594
<b>Balance as at June 30, 2024</b>	<b>847,511</b>	<b>6,176,550</b>	<b>7,318,392</b>	<b>14,342,452</b>
Charge for the year	88,498	891,166	918,318	1,897,982
<b>Balance as at June 30, 2025</b>	<b>936,009</b>	<b>7,067,716</b>	<b>8,236,710</b>	<b>16,240,434</b>
<b>WDV as at June 30, 2025</b>	<b>501,491</b>	<b>2,079,386</b>	<b>5,203,804</b>	<b>7,784,682</b>
<b>WDV as at June 30, 2024</b>	<b>589,989</b>	<b>2,522,177</b>	<b>6,122,122</b>	<b>9,234,289</b>
<b>Depreciation Rate</b>	<b>15%</b>	<b>30%</b>	<b>15%</b>	

**4 PROPERTY AND EQUIPMENT- UNRESTRICTED**

<b>Cost</b>				
<b>Balance as at July 01, 2023</b>	<b>244,372</b>	<b>1,041,226</b>	<b>851,025</b>	<b>2,136,623</b>
Additions during the year	-	-	-	-
Disposals During the Year	-	-	-	-
<b>Balance as at June 30, 2024</b>	<b>244,372</b>	<b>1,041,226</b>	<b>851,025</b>	<b>2,136,623</b>
Additions during the year	-	-	31,900	31,900
<b>Balance as at June 30, 2025</b>	<b>244,372</b>	<b>1,041,226</b>	<b>882,925</b>	<b>2,168,523</b>
<b>Accumulated Depreciation</b>				
<b>Balance as at July 01, 2023</b>	<b>187,058</b>	<b>956,590</b>	<b>519,172</b>	<b>1,530,205</b>
Charge for the year	8,597	25,391	49,778	83,766
<b>Balance as at June 30, 2024</b>	<b>195,655</b>	<b>981,981</b>	<b>568,950</b>	<b>1,613,971</b>
Charge for the year	7,308	17,774	47,096	72,178
<b>Balance as at June 30, 2025</b>	<b>202,963</b>	<b>999,755</b>	<b>616,046</b>	<b>1,818,763</b>
<b>WDV as at June 30, 2025</b>	<b>41,409</b>	<b>41,471</b>	<b>266,879</b>	<b>349,760</b>
<b>WDV as at June 30, 2024</b>	<b>48,717</b>	<b>59,245</b>	<b>282,076</b>	<b>390,038</b>
<b>Depreciation Rate</b>	<b>15%</b>	<b>30%</b>	<b>15%</b>	



**GROUP DEVELOPMENT PAKISTAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**5 INTANGIBLE ASSETS- RESTRICTED**

	<b>Microsoft Dynamics</b>	<b>Microsoft Office 365</b>	<b>Microsoft Office</b>	<b>Microsoft Windows</b>	<b>Total</b>
<b>Cost</b>					
<b>Balance as at June 30, 2024</b>	<b>1,050,000</b>	<b>1,963,587</b>	<b>528,070</b>	<b>273,910</b>	<b>3,815,567</b>
Additions During the Year	-	-	-	-	-
<b>Balance as at June 30, 2025</b>	<b>1,050,000</b>	<b>1,963,587</b>	<b>528,070</b>	<b>273,910</b>	<b>3,815,567</b>
<b>Accumulated Amortization</b>					
<b>Balance as at June 30, 2024</b>	<b>746,077</b>	<b>1,870,449</b>	<b>464,616</b>	<b>240,997</b>	<b>3,322,139</b>
Charge for the Year	60,785	46,569	20,940	10,861	139,155
<b>Balance as at June 30, 2025</b>	<b>806,862</b>	<b>1,917,018</b>	<b>485,556</b>	<b>251,858</b>	<b>3,461,294</b>
<b>WDV as at June 30, 2025</b>	<b>243,138</b>	<b>46,569</b>	<b>42,514</b>	<b>22,052</b>	<b>354,273</b>
<b>WDV as at June 30, 2024</b>	<b>303,923</b>	<b>93,138</b>	<b>63,454</b>	<b>32,913</b>	<b>493,428</b>
<b>Amortization Rate</b>	<b>20%</b>	<b>50%</b>	<b>33%</b>	<b>33%</b>	
			<b>NOTES</b>	<b>2025</b>	<b>2024</b>
				-----Rupees-----	
<b>6 ADVANCES AND PREPAYMENTS</b>					
Advance tax				1,831,289	1,282,345
Advances to staff				38,316	225,000
Prepayments				15,688	178,462
				<b>1,885,293</b>	<b>1,685,807</b>
<b>7 CASH AND BANK BALANCES</b>					
Cash in hand				82,567	85,188
<b>Cash at bank (Local Currency):</b>					
Savings account			7.1	43,908,681	29,374,822
Current account				-	11,269
				<b>43,991,248</b>	<b>29,471,279</b>

7.1 Balances with bank carry profit ranging from 18% to 20% per annum (2024: 18% to 20% per annum)



**GROUP DEVELOPMENT PAKISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**8 RESTRICTED FUND**

Year Ended June 30, 2025		Unicef	French	NVF	ABA	UNFPA	CRC ASIA	Total
Donor / Project Name		-----Rupees-----						
At the beginning of the year		-	-	-	-	23,636,486	-	23,636,486
Grant received during the year		19,422,784	18,747,133	4,550,466	-	74,224,293	448,940	117,393,616
Fixed assets purchased from restricted funds		-	-	-	-	(448,375)	-	(448,375)
Funds utilized during the year		(6,959,461)	(5,522,986)	(4,550,466)	-	(83,251,782)	(448,940)	(100,733,634)
Funds utilized unrestricted fund		-	-	-	-	-	-	-
Grant receivable		-	-	-	-	-	-	-
<b>Year Ended June 30, 2024</b>		<b>12,463,323</b>	<b>13,224,147</b>	<b>-</b>	<b>-</b>	<b>14,160,622</b>	<b>-</b>	<b>39,848,092</b>
Donor / Project Name		UNICEF	French	NVF	ABA	UNFPA	CRC ASIA	Total
		-----Rupees-----						
At the beginning of the year		-	-	-	6,707,907	-	-	6,707,907
Grant received during the year		-	-	-	21,249,954	35,800,694	2,541,699	59,592,347
Fixed assets purchased from restricted funds		-	-	-	-	(839,469)	-	(839,469)
Funds utilized during the year		-	-	-	(17,986,389)	(11,324,739)	(2,541,699)	(31,852,827)
Funds transferred to unrestricted fund		-	-	-	(9,971,472)	-	-	(9,971,471)
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,636,486</b>	<b>-</b>	<b>23,636,487</b>

**GROUP DEVELOPMENT PAKISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

	NOTES	2025	2024
		-----Rupees-----	
<b>9 DEFERRED CAPITAL GRANT</b>			
Opening balance		9,727,717	10,751,318
Fixed assets purchased from restricted funds		448,375	839,469
Amortization of deferred grant		(2,037,137)	(1,863,070)
		<u>8,138,955</u>	<u>9,727,717</u>
Ethnos Media (Pvt) Ltd			
<b>10 ACCRUED AND OTHER LIABILITIES</b>			
Withholding tax		400,171	368,041
Audit fee		150,000	120,000
EOBI payables		28,860	50,040
Other payables		918,631	100,000
		<u>1,497,662</u>	<u>638,081</u>
<b>11 CONTINGENCIES AND COMMITMENTS</b>			
There are no contingencies and commitments at statement of financial position date(2024: Nil).			
<b>12 VOLUNTARY GRANT AND CONTRIBUTION</b>			
Contribution		20,000	-
		<u>20,000</u>	<u>-</u>
<b>13 GRANT INCOME</b>			
Grant income during the year - Restricted		100,733,634	58,752,878
		<u>100,733,634</u>	<u>58,752,878</u>
<b>14 OTHER INCOME</b>			
UNFPA Indirect Income		5,155,179	-
NVF Indirect Income		454,824	-
Profit on saving accounts		1,018,268	449,854
		<u>6,628,271</u>	<u>449,854</u>
<b>15 DIRECT EXPENSES</b>			
Project - ABA Roli		-	17,986,389
Project - UNICEF		6,959,461	-
Project - French Embassy		5,522,986	-
Project - NVF		4,550,466	-
Project - UNFPA		83,251,782	11,324,739
Project - CRC Asia		448,940	2,659,792
Other direct expenses		-	4,832,062
		<u>100,733,634</u>	<u>36,802,982</u>



**GROUP DEVELOPMENT PAKISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**15.1 DIRECT EXPENSES**

Year Ended June 30,2025

Project Name	UNICEF	French	NVF	ABA	UNFPA	CRC ASIA	Other Direct Expense	Total
----- Rupees -----								
Advocacy Meeting	-	-	-	-	87,540	-	-	87,540
Awareness campaigns	-	-	-	-	306,350	-	-	306,350
Bank charges	-	-	2,784	-	-	-	-	2,784
Consultancy and legal Fee	2,545,833	-	-	-	19,549,989	-	-	22,095,822
Dala Enumerators	-	-	-	-	1,566,000	-	-	1,566,000
Development & dissemination of IEC material	-	-	-	-	1,410,388	-	-	1,410,388
Digital Tools for staff	-	-	1,108,198	-	-	-	-	1,108,198
Hall Charges	-	-	-	-	1,675,482	-	-	1,675,482
Justice for Children Conference	-	455,000	-	-	996,904	-	-	1,451,904
Legal Case laws Database	-	-	-	-	1,152,150	-	-	1,152,150
Meals and Accommodation	-	-	945,270	-	13,729,142	257,020	-	14,931,432
Miscellaneous expenses	-	585,986	-	-	32,237	-	-	618,223
Monitoring and Evaluation	59,628	-	-	-	1,726,274	-	-	1,785,902
Printing and Stationary	-	-	472,814	-	5,713,635	45,500	-	6,231,949
Program salaries	4,354,000	4,482,000	2,021,400	-	28,582,387	-	-	39,439,787
Supplies and Materials	-	-	-	-	-	88,060	-	88,060
Travelling and Conveyance	-	-	-	-	6,723,304	58,360	-	6,781,664
	<b>6,959,461</b>	<b>5,522,986</b>	<b>4,550,466</b>	<b>-</b>	<b>83,251,782</b>	<b>448,940</b>	<b>-</b>	<b>100,733,634</b>

Year Ended June 30,2024

Donor / Project Name	UNICEF	French	NVF	ABA	UNFPA	CRC ASIA	CRC ASIA	Total
----- Rupees -----								
Advocacy Meeting	-	-	-	307,593	121,764	-	-	429,357
Bank charges	-	-	-	16,819	-	-	-	16,819
Consultancy and legal Fee	-	-	-	1,683,000	4,005,000	34,000	-	5,722,000
Devel of provincial action Plan	-	-	-	-	231,741	-	-	231,741
Devel of videos for an online	-	-	-	1,215,000	-	-	-	1,215,000
Development & dissemination of IEC material	-	-	-	235,592	-	-	-	235,592
LMS (Development & Maintenance)	-	-	-	110,000	-	-	-	110,000
Logistic supplies & Facility Rental	-	-	-	3,105,849	-	-	-	3,105,849
Meals and Accommodation	-	-	-	5,104,011	88,260	963,770	-	6,156,041
Prod & Disemi of Mini Web-series	-	-	-	1,225,987	-	-	-	1,225,987
Program salaries and benefits	-	-	-	3,423,098	5,644,000	265,002	-	9,332,100
Supplies and material	-	-	-	-	-	814,020	-	814,020
Traveling and conveyance	-	-	-	1,559,440	1,233,974	583,000	-	3,376,414
Other direct expenses	-	-	-	-	-	-	4,832,062	4,832,062
	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,986,389</b>	<b>11,324,739</b>	<b>2,659,792</b>	<b>4,832,062</b>	<b>36,802,982</b>



	NOTES	2025	2024
		-----Rupees-----	
<b>16 GENERAL AND ADMINISTRATIVE</b>			
Salaries and benefits		1,244,442	2,990,228
Communication		160,332	112,704
Software subscription		327,056	99,675
Printing and stationary		727,774	464,059
Utilities		389,537	353,350
Auditors remuneration	16.1	150,000	120,000
Office supplies		545,798	-
Travel and conveyance		378,269	975,280
Depreciation	4	1,970,160	2,079,360
Amortization- intangible assets	5	139,155	216,583
Legal and professional charges		359,651	136,000
Repair and maintenance		236,182	212,971
Rent, rates and taxes		2,827,813	2,683,812
Other expenses		249,431	214,712
Bank charges		1,270	-
		<b>9,706,870</b>	<b>10,658,734</b>
<b>16.1 Auditors remuneration</b>			
Audit fee		150,000	120,000
Out of pocket expenses		-	-
		<b>150,000</b>	<b>120,000</b>
<b>17 FINANCIAL INSTRUMENTS</b>		<b>Amortized Cost</b>	
<b>Financial Assets:</b>			
Cash and bank balance		43,991,248	29,471,279
		<b>43,991,248</b>	<b>29,471,279</b>
<b>Financial Liabilities:</b>			
Accounts payable		591,900	1,962,449
Accrued and other liabilities		1,497,662	638,081
		<b>2,089,562</b>	<b>2,600,530</b>
<b>18 RELATED PARTY TRANSACTIONS</b>			
There have been no related party transactions during the year. (2024: Nil)			
<b>19 REMUNERATION OF KEY MANAGEMENT PERSONNEL</b>			
		2025	2024
		-----Rupees-----	
Remuneration of Executive Director		3,000,000	1,086,208
Remuneration to the board members		-	-
Total remuneration of key management personnel		<b>3,000,000</b>	<b>1,086,208</b>

This remuneration has been paid for the work carried out as project director and has been charged to direct cost of the projects.

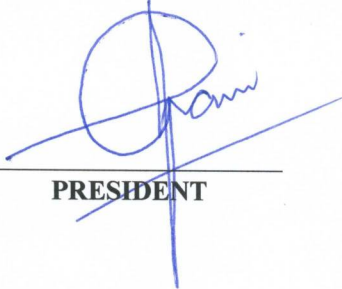


**20 GENERAL**

Figures have been rounded off to the nearest Pakistani Rupee.

**21 DATE OF AUTHORIZATION FOR ISSUE**

These financial statements were approved and authorized for issue by the Board of Directors of the Organisation on 21-11-2025.



**PRESIDENT**



**EXECUTIVE DIRECTOR**

